

COLUMBUS METROPOLITAN HOUSING AUTHORITY

880 East 11th Avenue

COLUMBUS, OHIO 43211

DATE: April 16, 2024

TO ALL BIDDERS:

The specifications are hereby amended and supplemented by this addendum, which will form a part of the contract documents and should be considered in preparation of bid.

ADDENDUM # 1

1. Can you provide current portfolio holdings for the funds included in this RFP?
 - a. none
2. What types of funds are included and what mandate or strategy is the Authority seeking?
 - a. Invest Bond proceeds to be available per the draw schedule and per CMHA investment policy.
3. Is the money currently being managed internally or externally, and to what benchmark?
 - a. None
4. Is there a current investment policy statement for these funds? If there is, could you please provide it?
 - a. CMHA investment policy
 - b. Attached
5. If these funds are funds for construction, what is the expected drawdown schedule?
 - a. Most recent draw schedule for RR2 (Bob can you provide?)
6. What is the amount of the funds the Authority is looking to have managed under this engagement?
 - a. \$47.5 million +/- for a specific time period according to the construction draw schedule
7. We have never had to provide a real estate brokers license for investment management services. Would the HA consider removing section 5.3.2 "State of Ohio Real Estate Brokers License is required" from the "**Licensing and Insurance Requirements**" if a contract is awarded for this mandate?
 - a. Insurance is a mandatory requirement.
 - b. Ohio Brokers License is **not** required.
8. We have never had to furnish a performance bond for investment management services. Will the HA consider removing the requirement for a "Performance Bond" as described on page 21 of the RFP document?
 - a. Performance Bonds are related to construction.
 - b. Not required for this service request.
9. Will the HA provide a copy of the current investment policy statement for this mandate?
 - a. Please see CMHA investment policy

10. Will you provide a list of current holdings for this mandate?
 - a. NA
11. Will you provide the name of the current investment manager for this mandate?
 - a. NA
12. Are you seeking discretionary or non-discretionary management?
 - a. Please review the CMHA investment policy
13. Can you provide a copy of your investment policy?
 - a. YES
14. Can you provide a recent investment holdings report?
 - a. NA
15. Is there a current manager? If so, who is it and what is the current fee structure?
 - a. No
16. Is the requirement of item 5.3.2 under section 5.0 Contract Award mandatory for investment consultants to have a State of Ohio Real Estate Brokers License?
 - a. No need for this requirement.
17. What are the total assets under management for the services requested?
 - a. Will be 47.5M +/-
18. Are you able to provide details on who currently provides Investment Management Services to CMHA and what fees do they charge?
 - a. NA
19. Are you able to provide a recent performance report?
 - a. NA
20. Can you confirm the investment management services requested would give Marquette power of attorney to determine CMHA's asset allocation or would CMHA retain that authority?
 - a. This will be discussed with our attorneys and awardee once selected.