

COLUMBUS METROPOLITAN HOUSING AUTHORITY

880 East 11th Avenue

COLUMBUS, OHIO 43211

DATE: July 15, 2021

RFP# 2021-007

TO ALL BIDDERS:

The specifications are hereby amended and supplemented by this addendum, which will form a part of the contract documents and should be considered in preparation of bid.

ADDENDUM # 2

1. Could you send over a recent source and uses and schedule of projected cash flows or just the AFHA submitted for the award if the deal has not materially changed?
 - a. AHFA Budget is available and will be posted and shared.
2. The Harriet's Hope RFP draft is requesting a \$9MM to \$11MM Equity Bridge Loan and/or Construction loan. The AHFA Budget submitted as your tax credit deal says you will only need a construction loan of \$8,200,000. There seems to be inconsistencies in the information provided.
 - a. CMHA has made a number of assumptions related to the sources and uses of funds for this project. LIHTC equity, OHFA, City, and other funding sources are just estimates at this point in time. The financing amounts requested in our RFP is what we are looking to obtain.
 - b. The sources of funds, including LIHTC equity, OHFA, City of Columbus, AHP, and other funding sources, are strictly estimates at this time. There is a possibility that the amount of permanent debt could decrease depending on the final sources of funds. Please provide your best option(s) for the permanent loan required in the RFP (rates, terms, amortization, etc.). The maximum permanent loan we are seeking is \$1,500,000. It is acceptable to be lower than this amount, but it may affect your scoring.
3. **Section 3.2 Demonstrated Experience & Qualifications (pages 2 - 3)** Questions 1 & 2: For what time period is the data requested?
 - a. Previous three years
4. **Section 3.3 FHLB Scoring (pages 3 -4)** WesBanco is a member of the FHLBank Pittsburgh; therefore, we could not sponsor the AHP application to the FHLBank Cincinnati. Would the CMHA considering submitting an AHP application for the project to the FHLBank Pittsburgh? Note: AHP Applications submitted to the FHLBank are due by August 10, 2021 at 5:00 PM. Also, AHP scoring criteria differs from that of the FHLBank Cincinnati.
 - a. We are not in a position to complete an FHLBank Pittsburgh at this time.

